

AT A SPECIAL MEETING OF THE BOARD OF SUPERVISORS OF THE COUNTY OF MONTGOMERY, VIRGINIA HELD ON THE 3<sup>RD</sup> DAY OF MARCH, 2014 AT 6:00 P.M. IN THE BOARD CHAMBERS, MONTGOMERY COUNTY GOVERNMENT CENTER, 755 ROANOKE STREET, CHRISTIANSBURG, VIRGINIA:

PRESENT:	William H. Brown	-Chair
	Mary W. Biggs	-Vice Chair
	Gary D. Creed	-Supervisors
	Matthew R. Gabriele	
	M. Todd King	
	Christopher A. Tuck	
	F. Craig Meadows	-County Administrator
	L. Carol Edmonds	-Deputy County Administrator
	Martin M. McMahon	-County Attorney
	Angie Hill	-Financial & Management Services Director
	Marc Magruder	-Budget Manager
	Ruth Richey	-Public Information Officer
ABSENT:	Annette S. Perkins	-Supervisor

### **CALL TO ORDER**

The Chair called the meeting to order.

### **INTO WORK SESSION**

On a motion by Mary W. Biggs, seconded by Christopher A. Tuck and carried unanimously,

BE IT RESOLVED, The Board of Supervisors hereby enters into Work Session for the purpose of discussing the following:

#### **1. FY 2014-2015 Budget Presentation**

The vote on the forgoing motion was as follows:

<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
Gary D. Creed	None	Annette S. Perkins
M. Todd King		
Mary W. Biggs		
Christopher A. Tuck		
Matthew R. Gabriele		
William H. Brown		

## **FY 2014-2015 Budget Presentation**

County Administrator Craig Meadows and Deputy County Administrator Carol Edmonds presented the FY 2014-2015 Proposed County Budget.

The FY 15 budget for the General Fund and the School Operating Fund totals \$140.8 million. The General Fund totals \$43.8 million and the School Operating Fund totals \$97.0 million. The total County budget also includes the Debt Service Fund (\$24.2 million), the Law Library Fund (\$17,600), the School Cafeteria Fund (\$4.3 million), funding for Fire and Rescue Capital Equipment (\$700,000), and School Capital Construction funds (\$1.4 million). The County budget for all funds totals \$171.4 million.

The FY 15 approved real estate tax rate remains at the FY 14 approved rate of 89 cents. Two cents of the 89 cent rate (\$1.4 million) is set-aside for new school capital construction. The approved budget also includes no other changes to the County's existing personal property rates. The FY 15 budget reflects a total increase of \$3.8 million in state, federal, and local funds.

County funds provided in the School Operating Budget totals \$42.1 million. This is level funding from FY 14 to FY 15. The FY 15 budget includes \$1.4 million in recommended addenda. Due to limited revenue growth, only mandated services required to maintain existing service levels are funded. Of the \$1.4 million added, \$0.8 million is attributable to costs associated with the Western Virginia Regional Jail. An additional \$0.2 million is added for the County's portion of costs for the Regional 911 Authority. The remaining \$0.4 million is for utility, lease costs, fire and rescue insurance increases, and additional funding in special contingencies for the board to distribute at a later time. For the FY 15 budget, the County budget includes a Virginia Retirement System rate increase from 10.51% to 13.11% and a group life increase from 1.19% to 1.32%. The budget also includes funding for an estimated 9% increase in workers' compensation premiums. All other fringe benefit rates remain unchanged for FY 15.

Costs for operations for the five constitutional officers total \$17.4 million, of which local funds cover 65.6% for these offices with state and other resources covering 34.4%. In FY 13, local funds provided 62.9% of the costs with state and other resources providing 37.1%.

## **OUT OF WORK SESSION**

On a motion by Christopher A. Tuck, seconded by Mary W. Biggs and carried unanimously,

BE IT RESOLVED, The Board of Supervisors ends their Work Session to return to Regular Session.

The vote on the forgoing motion was as follows:

<u>AYE</u>	<u>NAY</u>	<u>ABSENT</u>
M. Todd King	None	Annette S. Perkins
Mary W. Biggs		
Christopher A. Tuck		
Matthew R. Gabriele		
Gary D. Creed		
William H. Brown		

### **ADJOURNMENT**

The Chair declared the meeting adjourned to Monday, March 10, 2014 at 6:30 p.m. The meeting adjourned at 6:40 p.m.

APPROVED _____	ATTEST: _____
William H. Brown	F. Craig Meadows
Chair	County Administrator